

Roll No.

Subject Code—8251-X

B.B.A. (Third Year) EXAMINATION

-(Re-appear Batch 2009 Onwards)-

BBA-306

INCOME TAX LAW AND PRACTICE

Time : 3 Hours

Maximum Marks : 70

Section A

Note : Attempt any Seven questions. 7×5=35

1. Define Income. Describe the features of Income.
2. What do you mean by Total Income ? How is it computed ?
3. Distinguish between Capital Receipts and Revenue Receipts.

4. Write a note on tax incidence in case of different status.
5. Write a note on Double Taxation.
6. What do you mean by Perquisites ? Explain any *three* tax-free perquisites.
7. Discuss the situations when income from House Property is not chargeable to tax.
8. Discuss Income Tax Authorities.
9. Write a note on tax deduction at source.
10. Explain the procedure of filing of tax return.

Section B

Note : Attempt all the questions.

11. Write a detailed note on determination of residential status of an individual. 12

Or

What do you mean by Exempted Incomes ?
Explain any *fifteen* exempted incomes.

12. What do you understand by "Capital Gains" ?
Explain the exemptions of Capital Gains u/s
54, 54B and 54D.

Or

What do you mean by Assessment ? Discuss
the procedure of assessment of individuals in
detail. 12

13. Write notes on the following :

- (a) Clubbing of Income
- (b) Deduction u/s 80 G.

Or

Write notes on the following :

- (a) Set off and carry forward of losses
- (b) Payment of Advance Tax. 11